City of Philadelphia

(Bill No. 170515)

AN ORDINANCE

Amending Chapter 19-3200 of The Philadelphia Code, entitled "Keystone Opportunity Zone, Economic Development District, and Strategic Development Area," to provide for extension of certain benefits, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-3200 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 19-3200. KEYSTONE OPPORTUNITY ZONE, ECONOMIC DEVELOPMENT DISTRICT, AND STRATEGIC DEVELOPMENT AREA.

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§ 19-3203. Authorization of Exemption, Abatement or Credits from Certain Taxes.

(1) The provisions set forth in subsections (.1) through (.6) below, shall apply as follows:

* * *

(j) with respect to real property or business activity, as applicable, attributable to certain parcels in certain Keystone Opportunity Zones, Keystone Opportunity Expansion Subzones, and Keystone Opportunity Improvement Zones, more particularly identified in subsection (5) of this Section, effective on the earlier of (i) the date on which such parcel is occupied by a qualified business; and (ii) the date on which any existing benefits under this Section expire with respect to such parcel; or on such other date as DCED shall establish; and continuing for a period of ten years from commencement; provided that the exemption from sales and use tax set forth at subsection (.5) below shall be effective on such date as DCED shall establish.

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(5) The benefits provided for in subsection (1)(j) shall apply to:

	Property address	*OPA Account No.*
(A)	*205 Rouse Boulevard (Navy Yard Parcel 7LL)*	*788010014*
(B)	*1201 Normandy Place (Navy Yard Parcel 7NN)*	*885765060*
(C)	*300 Rouse Boulevard (Navy Yard 7SS)*	*788043300*
(D)	*400 Rouse Boulevard (Navy Yard Parcel 7UU)*	*788043500*
(E)	*4950 Basin Bridge Road (Navy Yard Parcel 2)*	*788001001*
(F)	*1401 Langley Avenue (Navy yard Parcel 3)*	*787002012*
(G)	*4490 R Basin Bridge Road (Navy Yard Parcel 3A)*	*788002101*
(H)	*4700 Basin Bridge Road (Navy Yard Parcel 4B)*	*788002101*
(I)	*1100 Flagship Drive (Navy Yard Parcel 7DD)*	*788044100*
(J)	*4801 S. 12th Street (Navy Yard Parcel 7K)*	*788032100*
(K)	*4901 S. 13th Street (Navy Yard Parcel 7L)*	*788034200*
(L)	*1200 Kitty Hawk Avenue (Navy Yard Parcel 7T)*	*788040200*
(M)	*5001 S. 13th Street (Navy Yard Parcel 7Y)*	*885764320*
(N)	*5000 S. 11th Street (Navy Yard Parcel 7Z)*	*885764060*
(O)	*4501 League Island Boulevard (Parcel 8)*	*885763280*
(P)	*2 Mustin Street (Navy Yard Parcel 8B)*	*875100920*
(Q)	*5001 League Island Boulevard (Navy Parcel 9)*	*788015002*
(R)	*4621 Basin Bridge Road (Navy Yard Parcel 10)*	*788005501*
(S)	*5501 Tacony St.*	*874584730*
(T)	*9450 Ashton Rd.*	*885918440*
(U)	*9470 Ashton Rd.*	*885918840*
(V)	*1627-29 S. 49th St.*	*885891720*
(W)	*1633 S. 49th St.*	*885891580*
(X)	*1635 S. 49th St.*	*885891540*
(Y)	*1700 S. 49th St.*	*885916780*
(Z)	*3000 S. 56th St.*	*885904660*
(AA)	*5736 Eastwick Ave.*	*884159000*
(BB)	*2731 S. 58th St.*	*858479820*
(CC)	*2830 S. 56th St.*	*885905080*
(DD)	*2751 S. 58th St.*	*885905080*
(EE)	*14000 Townsend Rd.*	*885924100*
(FF)	*14515 McNulty Rd.*	*885923920*
(GG)	*3025 Meetinghouse Rd.*	*884292903*
(HH)	*15000 E. Roosevelt Blvd.*	*885754180*
(II)	*2021 Woodhaven Rd.*	*885074550*
(JJ)	*7411 Holstein Ave.*	*885905500*
(KK)	*3309 S. Galloway St.*	*884463840*

(LL)	*3401 S. Lawrence St.*	*884152200*
(MM)	*11430 Northeast Blvd.*	*885752920*
(NN)	*11450 Northeast Blvd.*	*885240560*
(OO)	*4870 Jefferson St.*	*885712500*
(PP)	*4900 Jefferson St.*	*885897405*
(QQ)	*4901 Jefferson St.*	*885897401*
(RR)	*4800 Jefferson St. (Subdivision of 4700 Jefferson)*	*884897402*
(SS)	*1 Red Lion Road*	*885821640*
(TT)	*10098 Sandmeyer Lane*	*884237645*

* * *

SECTION 2. This Ordinance shall be effective upon approval by the Commonwealth Department of Community and Economic Development of an application for the expansion and extension of certain zones and subzones, as provided for in the Act of February 14, 2012, P.L. 183, No. 16, and only with respect to such expansions and extensions as are approved therein, and only for such period of time as the Commonwealth provides for exemptions, abatements or credits with respect to sales and use tax, personal income tax, corporate net income tax and capital stock franchise tax for businesses and residents in such zone, as set forth in The Pennsylvania Keystone Opportunity Zone Act, Act of October 6, 1998, P.L. 705, No. 92, as amended.

CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on June 15, 2017. The Bill was Signed by the Mayor on June 21, 2017.

Michael A. Decker

Michael A. Decker
Chief Clerk of the City Council